

Message Text

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PAGE 01 NICOSI 01007 161652Z

65

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
----- 109784

R 161545Z APR 76
FM AMEMBASSY NICOSIA
TO SECSTATE WASHDC 3370
INFO AMEMBASSY ANKARA
USDOC WASHDC

UNCLAS NICOSIA 1007

E.O. 11652: N/A

TAGS: CPRS, PFOR, EIND, CY, TU

SUBJ:U.S. COMMERCIAL PROPERTY CLAIMS IN TURKISH
CONTROLLED AREA OF CYPRUS

REF: (A) NICOSIA A-71 (NOTAL), (B) NICOSIA 0274

1. WITH REFERENCE TO COMMERCIAL PROPERTY CASE OF
LOWELL MFG. CO. (REFAIR PARA 3.A, ITEM NO. 22), EMBASSY
TODAY RECEIVED FROM TFSC CHECK FOR CYPRUS POUNDS 864.200
FOR CIF VALUE OF GOODS LESS 15 PERCENT (APPROX. \$2100.00)
IN FULL SETTLEMENT OF LOWELL CLAIM. EMBASSY WILL CONVERT
FUNDS AND FORWARD DOLLAR CHECK TO LOWELL IN ST. LOUIS
MISSOURI.

2. LOWELL IS FIRST COMMERCIAL PROTECTION CASE SUCCESSFULLY
CONCLUDED. IN PAST THREE
WEEKS TFSC HAS EXPRESSED
EAGERNESS TO SETTLE COMMERCIAL CASES TO SATISFACTION ALL
PARTIES. MAIN PROBLEM REMAINS OBTAINING DOCUMENTARY
PROOF THAT GOODS HAD NOT BEEN PAID FOR. TFSC AT THIS
TIME INSISTS PROOF MUST INCLUDE DOCUMENTATION FROM U.S.
BANK. WE ARE PRESENTLY OPTIMISTIC THAT AT LEAST FIVE
MORE CASES CAN BE RESOLVED IN NEXT THREE WEEKS. IN
LOWELL'S CASE PROBLEM WAS SIMPLIFIED BY FACT THAT TFSC
"MIN FINANCE" AGREED TO PURCHASE GOODS.
OTHER CASES PROBABLY WILL HAVE TO BE HANDLED
DIFFERENTLY. TFSC SO FAR HAS INSISTED THAT GOODS MUST
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EITHER BE SOLD IN NORTH OR REEXPORTED THROUGH PORT OF

FAMAGUSTA OR ERCAN AIRPORT.
CRAWFORD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, DISPUTE SETTLEMENT, TRADE COMPLAINTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976NICOSI01007
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760146-0065
From: NICOSIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760454/aaaabtja.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 NICOSIA A-71
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUL 2004 by SilvaL0>; APPROVED <15 SEP 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: .S. COMMERCIAL PROPERTY CLAIMS IN TURKISH CONTROLLED AREA OF CYPRUS
TAGS: CPRS, PFOR, EIND, CY, TU, LOWELL MANUFACTURE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006